

**PRELIMINARY PROGRAM
35TH ANNUAL MEETING
MARCH 27-28, 2008**

Thursday, March 27 -- 11:00 a.m.

REGISTRATION

Virginia Military Institute, Preston Library, Turman Room

Thursday, March 27 -- 1:00 p.m. to 2:15 p.m.

**PLENARY SESSION: ECONOMIC CHALLENGES and OPPORTUNITIES
BEYOND the GOLDEN CRESCENT**

Virginia Military Institute, Preston Library, Turman Room

PANEL OF REGIONAL ECONOMISTS

Chair: Tim Kestner, Virginia Employment Commission

Dan C. Messerschmitt, Lynchburg College
John Provo, Virginia Polytechnic Institute and State University
Christine Chmura, Chmura Economics & Analytics

REFRESHMENTS: 2:15 p.m. to 2:30 p.m.

Virginia Military Institute, Preston Library, Turman Room

Compliments of Richmond Association for Business Economics (RABE)

Thursday, March 27 -- 2:45 p.m. to 4:45 p.m.

Virginia Military Institute, Scott Shipp, room 501

SESSION A: Social Capital and Social Welfare

Chair: Billy Kinsey, Virginia Commonwealth University

- 1) **“Social Capital and the Voluntary Provision of a Public Good”**
Eugene W. Gotwalt
Sweet Briar College
- 2) **“Household Shocks, Credit and Child Labor: Evidence from Bangladesh”**
Sander Alvin and Seife Dendir
Radford University

- 3) **"Japan's Retail Revolution: or why Wal-Mart isn't closing down Main Street there."**
Michael Smitka
Washington and Lee University
- 4) **"R&D and Cross State Economic Growth: Does R&D Complement Higher Education in Generating Growth?" and "No State Left Behind: Can State Policy Enhance Business Climate and Student Performance?"**
Catherine Noyes and David Brat
Evan Dungan and David Brat
Randolph-Macon College

Discussants:

1. Jonathan B. Wight, University of Richmond
2. Francis Bush, Virginia Military Institute
3. Billy Kinsey, Virginia Commonwealth University
4. Ann Battle Macheras, Virginia Economic Development Partnership

Thursday, March 27 - 2:45 to 4:45 p.m.

Virginia Military Institute, Scott Shipp, room 502

SESSION B: Health and Domestic Issues

Chair: Gregory M. Dempster, Hampden-Sydney College

- 1) **"How Restrictions on Dental Hygienists Affect Oral Health Outcomes"**
Tanya Wanchek
Weldon Cooper Center
University of Virginia
- 2) **"The Effects of Medical Malpractice Review Panels on Malpractice Awards"**
Karen Gutermuth
Virginia Military Institute
- 3) **"The Wilford Brimley Effect:
Diet and Exercise Take on Medicare, Moral Hazard, and The Oatmeal Guy in
the Fight Against Type II Diabetes"**
Alice Kassens
Roanoke College

Discussants:

1. David Garraty, Virginia Wesleyan College
2. Dennis O'Toole, VCU Economics Faculty Emeritus
3. A. Fletcher Mangum, Mangum Consulting, LLL

Thursday, March 27 - 2:45 to 4:45 p.m. Location TBA

SESSION C: Selected Topics of Interest

Chair: Anthony M. Carilli, Hampden-Sydney College

- 1) **“The Determinants of Scoring in NFL Games and Beating the Over/Under Line”**
C. Barry Pfitzner and Steven D. Lang,
Randolph-Macon College

- 2) **“Rank-Order Tournaments and Rooting for the Second-best: Another Test of Nascar Efficiency”**
Justin Isaacs
Hampden-Sydney College

- 3) **“Facts and Fallacies of Twisted Compact Fluorescent Bulbs: An Economic Analysis”**
H. P. “Paul” Singh-Sandhu
Adelaja. O. Odotola

Discussants:

1. James W. Eaton, Bridgewater College
2. C. Barry Pfitzner, Randolph-Macon College
3. Joseph H. Turek, Lynchburg College

Thursday, March 27—5:30 p.m. to 8:30 p.m.

Cocktail Reception: 5:30 p.m. to 6:00 p.m. (Hors D’oeuvres and Cash Bar)
Washington and Lee University, Evans Hall, Washington Room

Dinner: 6:00 p.m. to 7:15 p.m.
Washington and Lee University, Evans Hall, Dining Room

H. PARKER WILLIS and WILLIAM A. SANDRIDGE LECTURE: 7:30 – 8:30 p.m.
Washington and Lee University, Elrod Commons, Stackhouse Theater

Governor Frederic S. Mishkin, Federal Reserve Board

Friday, March 28, -- 8:00 to 9:00 a.m.

Continental Breakfast: 8:00 to 8:30 a.m. (for all participants).
Virginia Military Institute, Moody Hall, Activities Room

Past-Presidents' Breakfast: 8:00 to 8:30 a.m
Virginia Military Institute, Moody Hall, Executive Dining Room

BUSINESS MEETING: 8:30 to 9:00 a.m.
Virginia Military Institute, Moody Hall, Activities Room

Friday, March 28 - 9:00 a.m. to 10:15 a.m.
Virginia Military Institute, Moody Hall, Activities Room

STUDENT PRESENTATIONS

Chair: Elizabeth A. Perry, Randolph College

- 1) **“Regional Economic Forecasting for Fun and Profit”**
Sarah Peters and Corey Fobare
Lynchburg College
- 2) **Matt Lane**
Hampden-Sydney College
- 3) **George Aloupas**
Hampden-Sydney College
- 4) **Dash Kelley**
Hampden-Sydney College

Friday, March 28 - 10:30 a.m. to 12:15 a.m.
Virginia Military Institute, Moody Hall, Board Room

SESSION A: The Moral Limits to Markets

Chair: Jonathan B. Wight, University of Richmond

Panelists:

John Gunn
Washington and Lee University, Emeritus

David A. Brat
Randolph-Macon College

Jonathan B. Wight
University of Richmond

Friday, March 28 - 10:30 a.m. to 12:15 a.m.
Virginia Military Institute, Preston Library, Turman Room

SESSION B: MACROECONOMIC THEORY, POLICY, and FORECASTING

Chair: A. Fletcher Mangum, Mangum Consulting, LLL

- 1) **“Experiential Learning in Economics: The Regional Forecasting Project”**
Joseph H. Turek
Lynchburg College
- 2) **“A Retrospective on Federal Reserve Policies Since 1991:
What Can We Learn From the Transcripts of FOMC Meetings?”**
Robert C. Winder
Christopher Newport University
- 3) **“Alternative Measures of the Inflation Expectations of Business and the General
Public”**
Clifford Thies
Shenandoah University

Discussants:

1. Elizabeth Perry, Randolph College
2. Steven D. Lang, Randolph-Macon College
3. Alice Kassens, Roanoke College

Friday March 28: After meeting – VAE Golf Tournament, Tennis and trip to Natural Bridge